

REQUESTED MOTION: (First Reading) AN ORDINANCE OF THE CITY OF BONITA SPRINGS; AUTHORIZING THE LEASE OF REAL PROPERTY KNOWN AS IMPERIAL CROSSING IN THE OLD 41 DOWNTOWN; AND PROVIDING FOR EFFECTIVE DATE.

REQUESTOR: Derek Rooney, City Attorney

AGENDA: First Reading

STRATEGIC PRIORITY: #3 Strengthen/Enhance City Finances, #8 Economic Development

BACKGROUND:

On May 28, 2021, Barron Collier Companies submitted an unsolicited letter of interest to enter into an agreement to design and construct public recreational and civic facilities under a long term commercial and residential land lease in public-private partnership with the City on Imperial Crossing (Bamboo) parcels in Downtown Bonita. The City received letters of interest from three parties and ultimately selected the proposal from Barron Collier Companies.

Section 27 of the City Charter requires the adoption of an ordinance authorizing the conveyance or lease of city real property in excess of \$15,000 in value.

A final agreement covering all lease terms will be available and approved by the Council with the second reading of this ordinance.

STAFF RECOMMENDATION: Move draft ordinance to second reading in September.

ATTACHMENTS:

1. Draft Ordinance

REVIEWERS:

City Manager: Arleen Hunter
City Attorney: Derek Rooney
City Clerk: Debra Filipek
Department Director: John Dulmer

Council Action: Approved __ Denied __ Deferred __ Other _____

**CITY OF BONITA SPRINGS
ORDINANCE NO. 22 -**

AN ORDINANCE OF THE CITY OF BONITA SPRINGS;
AUTHORIZING THE LEASE OF REAL PROPERTY KNOWN AS
IMPERIAL CROSSING IN THE OLD 41 DOWNTOWN; AND
PROVIDING FOR EFFECTIVE DATE.

WHEREAS, the Section 27 of the City of Bonita Springs Charter requires the adoption of an ordinance to authorize the conveyance or lease of real property by the City when the value of such property exceeds \$15,000; and

WHEREAS, on May 28, 2021, Barron Collier Companies submitted an unsolicited letter of interest to enter into a long-term land lease to design and construct public recreational and civic facilities under a long term commercial and residential land lease in public-private partnership with the City; and

WHEREAS, the City subsequently issued a notice to proceed and sought additional proposals pursuant to Section 255.065, Florida Statutes; and

WHEREAS, following the June 16, 2021 City Council Workshop and subsequent selection process, Barron Collier Companies proposal was selected to develop the project at Imperial Crossing (also known as the Bamboo parcels) supporting City efforts to revitalize the Old 41 Road historic downtown; and

WHEREAS, City Council at their September X, 2022 meeting, entered into a comprehensive final agreement to lease the property from the City and develop in accordance with mutually agreed terms.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Bonita Springs, Lee County, Florida:

SECTION ONE: RECITALS

The forgoing recitals are hereby adopted as legislative findings and incorporated herein as though set forth below.

SECTION TWO: AUTHORIZING CONVEYANCE

City Council of Bonita Springs hereby authorizes the lease of certain real property, described in Exhibit "A" attached hereto for a term not to exceed 99 years and subject to the conditions contained in the Comprehensive Agreement between the City and Barron Collier Companies on September X, 2022.

SECTION THREE: EFFECTIVE DATE

This Ordinance shall take effect immediately upon adoption.

DULY PASSED AND ENACTED by the City Council of the City of Bonita Springs, Lee County, Florida, this ___th day of September, 2022.

AUTHENTICATION:

Mayor City Clerk

APPROVED AS TO FORM: _____
City Attorney

Vote:

Carr	Corrie
Purdon	Quaremba
Forbes	Steinmeyer
Gibson	

Date filed with City Clerk: _____